

General Terms and Conditions

Unless otherwise agreed in writing, these General Terms and Conditions apply to all matters taken on by TVC Law Firm P/S, CVR no. 34 22 70 04 ('TVC').

Receipt of a matter

On receipt of a matter, TVC will check, on its own initiative and based on its internal procedures, whether taking on the matter may give rise to conflicts of interest or entail disqualification. If TVC finds that this is the case, TVC will, at the client's request, assist the client in finding another lawyer.

Handling and conclusion of the matter

TVC provides assistance in accordance with the applicable rules governing the work of lawyers, including the rules of the Danish Administration of Justice Act (*Retsplejeloven*) on lawyers and the Code of Conduct of the Council of the Danish Bar and Law Society. The assistance is limited to matters relating to Danish law.

The copyright to the material prepared and provided by TVC during the handling of the matter belongs to TVC, unless otherwise agreed in writing. Original documents are returned immediately after the conclusion of the matter, at the latest.

Fees, payment and client funds

TVC fixes its fee based on the scope of the work. TVC also considers the degree of expertise required to undertake the matter, the value and importance of the matter to the client, the complexity of the matter, the outcome achieved and the responsibility associated with the matter. Matter-related costs and expenses are charged to the client in addition to the fee.

TVC issues on-account invoices for the work performed to date, for example monthly or quarterly. TVC may, however, demand advance payment of fees and expenses. Such prepayments and other

payments in the client's favour, including any interest accrued, are set off against future costs or invoices relating to the matter or other matters which TVC undertakes for the client.

The payment terms are 14 days net from the invoice date. In case of late payment, interest will be charged in accordance with the Danish Interest on Overdue Payments Act (*Renteloven*).

All client funds entrusted to TVC are handled in accordance with the rules on client funds (*Klientkontovedtægten*), which are statutory rules on lawyers' handling of entrusted funds, and are deposited in a client account with Nordea A/S or Jyske Bank A/S. Interest is added in accordance with the rules on client funds and is payable to the client, while any negative interest is payable by the client. As part of the depositing of client funds in a client account, the client's identity information may be disclosed to the bank in accordance with the Danish Money Laundering Act (*Hvidvaskloven*).

If a bank fails, any balance in a client account is covered by the general limit of cover of EUR 100,000 per depositor. Deposits as a result of real estate sales are, however, covered by up to EUR 10 million. The limit of cover is calculated for each individual bank and includes the client's deposits in own accounts, separate client accounts and TVC's main client account. TVC accepts no liability for losses caused by the limit of cover being exceeded.

Confidentiality, insider rules and communication

All TVC employees are bound by a duty of secrecy. Any information received by TVC in connection with a matter is treated as confidential, and TVC's duty of secrecy applies indefinitely. All employees are subject to applicable legislation on non-disclosure of inside information on listed companies and restrictions on trading in listed securities.

TVC is entitled to use electronic communication in

its contact with the client, parties or third parties concerning the matter. TVC uses a secure email service to transmit sensitive or confidential information. TVC is not liable for any breaches of its duty of confidentiality attributable to unauthorised access by third parties to the electronic means of communication.

Money laundering and personal data

If the matter is covered by the Danish Money Laundering Act, TVC is obliged to collect and store case and ID data about the client. This information is kept on record for five years after the end of the client relationship, after which they are erased. The personal data which TVC is obliged to collect and store pursuant to the Danish Money Laundering Act will only be used to meet the requirements of the Danish Money Laundering Act.

TVC is also obliged to notify and disclose the client's ID data to the Money Laundering Secretariat (State Prosecutor for Serious Economic and International Crime) if TVC suspects that the client is laundering money or financing terrorism. TVC is not allowed to inform the client about such notification. TVC collects and processes personal data in connection with its legal practice. Reference is made to TVC's [Privacy Policy](#), which forms an integral part of these General Terms and Conditions.

Liability, limitation of liability and insurance

All lawyers are appointed by the Ministry of Justice and are members of the Danish Bar and Law Society. TVC is therefore subject to the Code of Conduct of the Council of the Danish Bar and Law Society.

TVC is liable for the assistance provided to its clients in accordance with the general rules of Danish law. TVC has taken out an indemnity liability insurance policy, comprising a lawyer's professional indemnity guarantee, with Codan Forsikring A/S,

Gammel Kongevej 60, 1790 København V., Denmark, in accordance with the rules laid down by the Danish Bar and Law Society. The indemnity liability insurance covers all legal services, regardless of where they are rendered.

TVC's advisory services are aimed at the specific assignment that TVC has taken on, and TVC accepts no liability for the advice being used for other purposes without TVC's express prior consent. Consequently, TVC is only liable to the client and only for the advice provided in relation to the specific assignment.

Liability for the advisory services rendered is limited to a maximum amount of DKK 25 million per assignment for both TVC and its partners and employees. The aggregate compensation payable to a client as a consequence of claims raised by the client in any one calendar year cannot exceed DKK 50 million. The same limit of liability applies if TVC provides assistance to a number of clients with common or comparable interests as part of one connected assignment. In this case, all the clients are regarded as one client.

TVC, its partners and employees are not liable for any errors committed by advisers recommended by TVC. Nor are TVC, its partners and employees liable for any errors committed by sub-suppliers to which TVC has assigned parts of the performance of the assignment in agreement with the client.

TVC, its partners and employees are not liable for any indirect or consequential losses, including loss of profits, loss of data, loss of goodwill, image etc.

Marketing

When a matter handled by TVC has been completed, TVC is entitled to refer to the matter in its marketing.

Complaints, governing law and venue

Should TVC's advisory services or fee not live up to expectations, the client is encouraged to contact the partner responsible for the client relationship. Any

disputes between a client and TVC, its partners and employees must be settled in accordance with Danish law, however, excluding the Danish rules on international governing law and venue. Aarhus City Court has been agreed as the proper venue for any disputes with business operators.

The client may file a complaint about the services rendered by TVC or its fees with the Disciplinary

Board of the Danish Bar and Law Society, Advokatnævnet, Kronprinsessegade 28, DK-1306 Copenhagen K, or klagesagsafdelingen@advokatsamfundet.dk.

The Code of Conduct and guidelines on how to complain can be found on the Danish Bar and Law Society's website at www.advokatsamfundet.dk.

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